

Message From Concerned ASHA Members

The American Saddlebred Horse Association, Inc. (“ASHA”), a Kentucky non-profit corporation, issued a statement to its members on February 3, 2011 regarding litigation it filed against some of its members. That statement contained false information. We wish to correct the record.

As background, the ASHA initiated the litigation in 2009 in an effort to prevent its members from inspecting the corporate records, including financial records of the ASHA. On January 6, 2011, the Fayette Circuit Court issued a final judgment confirming that Kentucky law provides members of non-profits the right to inspect the corporate records. Accordingly, the Court ruled that ASHA members are entitled to inspect the ASHA’s corporate records.

In its statement dated February 3, 2011, the ASHA advised its members that it intends to appeal the Court’s decision. In that same statement, the ASHA claimed that it “has already voluntarily provided all requested financial information.” That statement is simply not true. In fact, the ASHA tendered legal briefs and a sworn affidavit to the Court confirming that the ASHA refused to provide multiple categories of financial records. Please go to www.saddlebredcentral.com to review the documents in which the ASHA admitted that it withheld financial records.

Why is the ASHA Board misleading the ASHA members? Perhaps the Board realizes that it looks very bad for it to continue to hide records indicating precisely how it manages an approximately \$2 million budget.

Concerned Members

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